

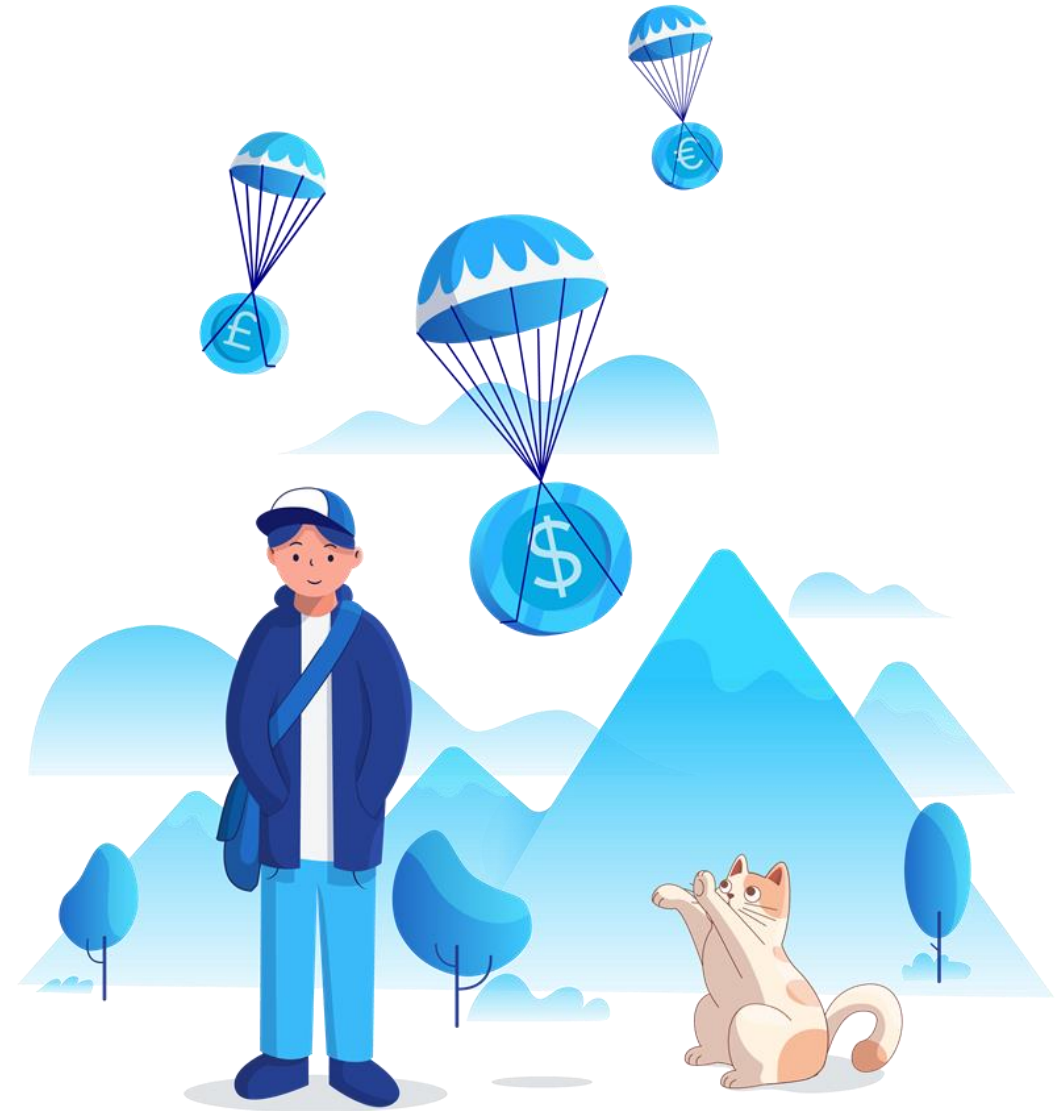
INOVAT

Tax Free Stress Free

Fostering collaboration within the financial industry,
and between financial and non-financial industries

User-friendly financial services that are prepared for
“the 100-year life” (e.g., financial services that assist
those with age-related cognitive decline)

Easier-to-use financial services (e.g., shorter screening
times, lower interest rates)



<6%

of retailers in Japan offer **Tax Free**



>¥6T spent by Foreign tourists in Japan

yet

65% of claimable VAT/GST on shopping is **not** received

Tax Free Shopping is not Easy



1+ hours queuing time



<6% stores offer Tax Free



stress in the airport



1 months for funds to arrive



40~50% fees

I N O V A T

**Inovat is a digital tax refund solution that
helps travellers save money on shopping abroad**

Customer Journey

9:41

1 2 3

Personal information

Let us know a bit about yourself

Legal first name
Peter

Legal last name
Tile

Date of birth
25/08/1987

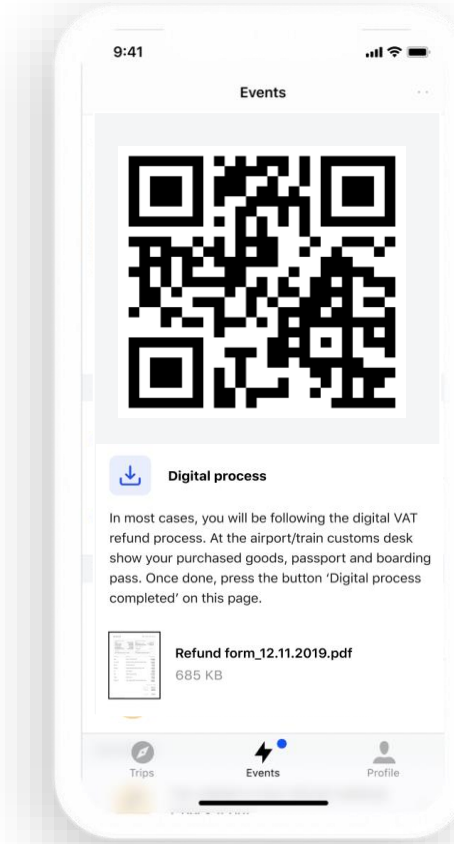
Nationality
United States

Continue

Input required data



Upload an invoice



Complete validation

4:20

Refund method

How would you like to get your refund?

CURRENT REFUND METHOD

MasterCard **** 1234, US

ALL REFUND METHODS

- Debit or credit card
- Bank transfer
- WeChat
- PayPal
- Alipay

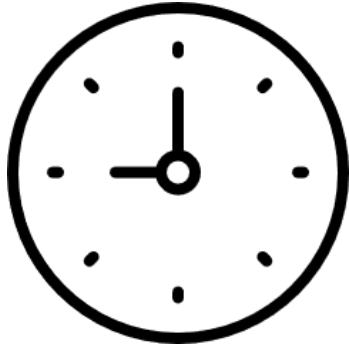
Currency rate for now: £1 = €1.24

Continue

Receive refund

Why Inovat?

Inovat has **processed >¥1b** in customer claims



No Queuing

Claims approved in less than 5 minutes



Fast Refunds

Refunds paid within 1-4 hours



All Digital

Automatically generated forms



Store Agnostic

Available for every store

Partner Integration Service



Our Experience

Inovat Presence

4 Live Countries in 14 months



100%



100%



100%



100%

Similar VAT Law



90%

Inovat Customers



BARCLAYS

>18m customers

Integration in progress



KB

>10m customers

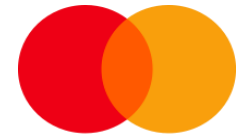
Integration in progress



Hana Bank

>3m customers

Pilot scheduled for Q2 2024



mastercard

>7m customers

Integration in progress

Our Progress in Japan



Partner Connections



Investor Connections



Awards



Event Participation

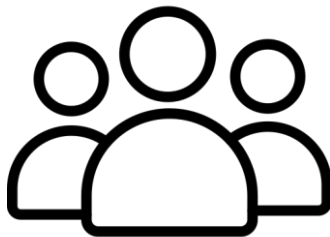
Inovat Tokyo/Japan Roadmap



Started Company Incorporation
(Kabushiki Kaisha – Est. Feb 2024)



Applied for Tax Operator Certification with NTA
(Est. Mar 2024)



Hiring Key Employees
(Est. Mar 2024 – Tokyo Office)



Preparing Market Campaign
(Est. Mar 2024 – Sakura Season)

Team



Sonya Baranova
Co-Founder

- Drove Revolut's growth from 200k to 3m customers
- Deal sourcing and investor relations at Fuel Ventures
- Renewable energy at Macquarie



Igor Titov
Co-Founder

- Software engineer at a payments startup
- Machine learning at neobank
- Built an open data aggregator for an exchange



Ilya Melkumov
Co-Founder

- Ex-professional e-sports player and captain
- Masters in VAT/GST from LSE
- Second time entrepreneur



Sustainability Commitment

Enabling Tokyo Metropolitan Government 2030 Initiative



Customer Satisfaction

3 Month refund Vs. 1 Day & Low Commission



Inovat Procedure

1,175 tons of paper saved

Fair Treatment of Customers

Transparent Refund Process



Our Ultimate Goal

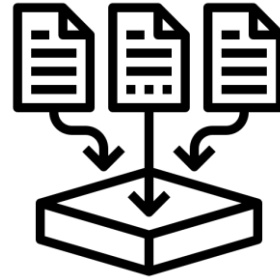
Complete Paperless Process

Caring about Planet

CO₂ Emission credit with every Transaction

Service pipeline

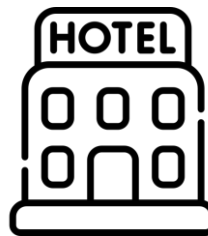
With more travel & shopping data we are able to



offer various travel products as plug-in



Flights API



Hotels API



Business Tax

*Enable **every** retailer in **Japan***

I N O V A T



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