

# betterdata

### Tokyo Financial Award

Financial Innovation Category

#### Theme

- Others
  - 19. Services that promote data utilization

Feb 06 2023

Problem

120+
Privacy Laws

\$4B+ fines in 4 years



The Act on the Protection of Personal Information APPI

2017



Fine of up to

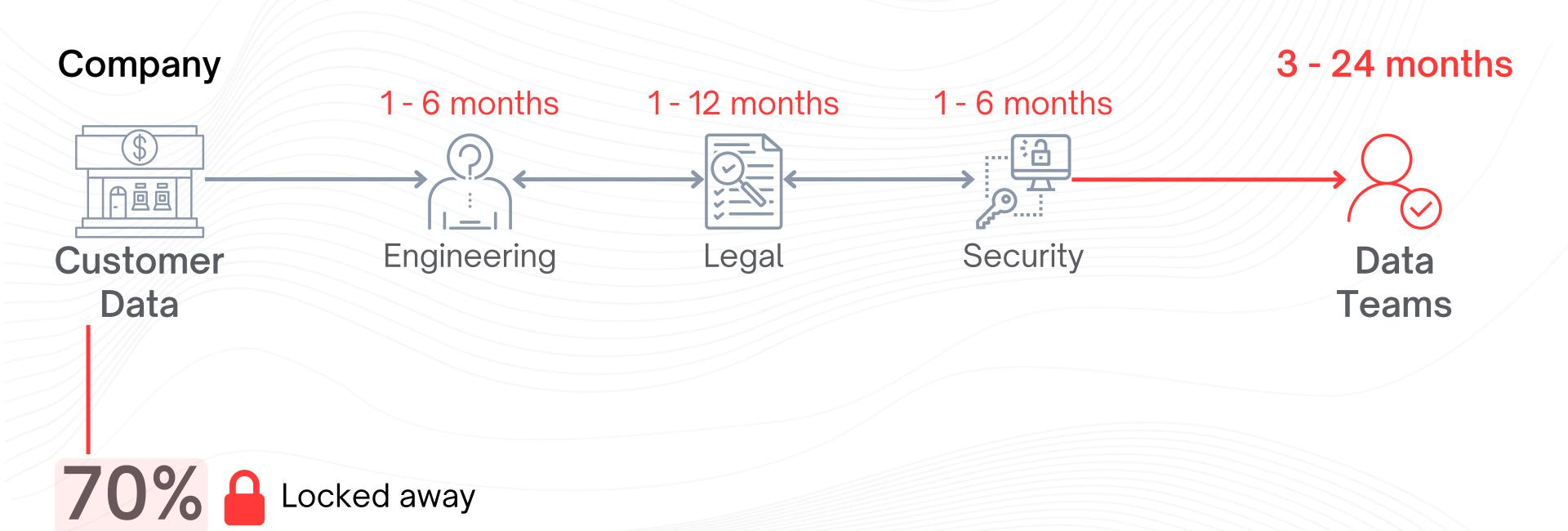
¥500,000 USD 4,000

2020



Fine of up to ¥100M USD 815,000

#### Problem



## betterdata

1



Generative Al



**Confidential Computing** 



Blockchain

#### Synthetic Data

- Fully anonymous
- Looks, feels and works just like real data
- 100% compliant with privacy laws worldwide

#### **Encrypted Data**

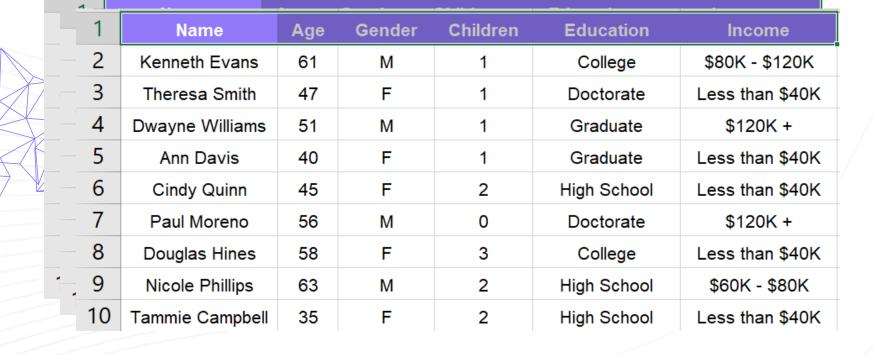
- Data is encrypted at rest (storage), in transit (motion) and during processing (use)
- Custodial and non-custodial private key management

#### **Tokenised Data**

- 100% ownership
- Tamper-proof logs for tracking and auditing
- Fine-grained, dynamic access control policies

#### Solution

1	Name	Age	Gender	Children	Education	Income
2	John Doe	45	F	3	High School	\$60K - \$80K
3	John Doe	58	M	0	Unknown	\$40K - \$60K
4	John Doe	46	M	3	Doctorate	\$80K - \$120K
5	John Doe	34	F	2	Uneducated	Less than \$40K
6	John Doe	49	F	2	Uneducated	Unknown
7	John Doe	43	M	4	Unknown	\$60K - \$80K
8	John Doe	32	F	0	Graduate	\$60K - \$80K
9	John Doe	37	F	2	High School	\$120K +
10	John Doe	55	F	3	College	Less than \$40K



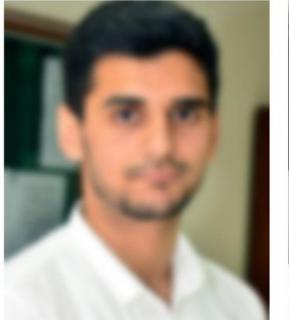
#### Limited Real Data

## Unlimited Synthetic Data

3 - 24 months 3 - 24 days

Order of Months

Order of Days





Other Techniques

APPI apply



Real Data



**Synthetic Data** 

APPI does not apply

## Go-To-Market

## Customers



## Regulators



### R&D



Featured by





















#### Customer





## Regtank



Transaction data

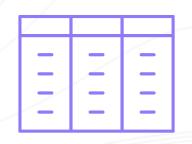
Transaction monitoring



→betterdata



Regtank



Synthetic Transaction data

## Proposal

#### Launching in Japan - Q3 2023

- Looking for pilot projects with banks
  - 1-3x Team Members in Japan
- Strategic partners to build data flows b/w Singapore and Japan
- Data agreements to monetize data

#### Why BetterData?

- Comply with data laws worldwide
- Save 3x costs on compliance
- 80% reduction in data sharing time
- Free installation and deployment

#### Questions

Can it meet the requirements for "anonymously processed information" under Japanese law?

Yes

How can Al reduce the cost of data compliance for companies?

- No need to pay APPI fines ever
  - o ¥100M
  - o USD 815,000



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